

Metals in Wire & Cable

Session Chairman
Peter Ford
Director Business Development
Linkz Industries Ltd., China



Good morning,
Thank you Mr. President. Our program this morning will consist of four speakers, who will give us a general overview of the global metals market with specific focus on copper, aluminum and recycling.

Overview of the Global Metal Markets

Mr. Daniel Hynes, Merrill Lynch, UK

Copper Situation & Trends – Present & Future

Mr. Javier Targhetta, Freeport McMoRan Copper & Gold, USA

Aluminium – Present & Future

Mr. Mark Zaleski, Euro Alloys, UK

Recycling – Driving Forces & Resultant Responses

Dr. Michael Liesegang, Cablo Metall-Recycling, Germany

Forward-looking statements - caution advised

•Certain statements in this presentation are forward-looking and are made in reliance on the safe harbour provisions of the US Private Securities Litigation Reform Act of 1995. These statements include, without limitation, those concerning: future developments of markets, volumes of demand and sales and prices

•Although it is believed that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. Because these statements involve risks and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements

•Factors that could cause differences between actual results and those implied by the forward-looking statements include, but are not limited to: material adverse changes in economic and financial markets conditions in the markets discussed; future regulatory actions and conditions in the discussed operating areas; technological innovations; developments in the convergence of technologies; and the anticipated benefits and advantages of new technologies, products and services, including broadband, not being realised.

•There will be no action or obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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Before we start the presentations I would like to attract your attention to the fact that all the speakers of this congress are going to share with us forward-looking statements and of course they should not be considered responsible if in the future their forecast should not be fully fulfilled.

Our first speaker is Mr. Daniel Hynes. He is the metals strategist at Merrill Lynch in London, where he develops and oversees the firm's research on metals markets. Daniel has many years of experience in the industry, specifically with WMC Resources as a mining engineer, and he is accompanied today by his colleague, Helen Lowe, from the Marketing & Sales Division of Merrill Lynch.

Please welcome Mr. Daniel Hynes.